

RESOLUTION NO. R-03-27

RESOLUTION SETTING PROCEDURE FOR CONSIDERATION OF RATE CHANGES

WHEREAS, Conway Corporation (Corporation) operates the Electric, Water, Wastewater, and Cable Television Systems for the City of Conway, Arkansas (City); and

WHEREAS, the City Council (Council) is responsible for affirming or setting rates adopted by the Corporation Board of Directors.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

The Council will consider a change in rates in the following manner:

1. The Corporation will provide an ordinance providing for a rate change and all supporting information and recommendations to the Council.

2. No sooner than 10 days after introduction and reading of the ordinance, the Council will hold a public hearing for the purpose of receiving comments and questions concerning said rate. The Corporation will have a representative present to assist the Council in conducting the public hearing, to provide information and answer germane questions.

3. After the hearing, the ordinance establishing rates may be passed and put into effect.

4. This Resolution supersedes R-82-10, which is repealed on the date of passage of this Resolution.

PASSED THIS 8th DAY OF July 2003

APPROVED:



Mayor Tab Townsell

ATTEST:



Michael O. Garrett, City Clerk